

**HISTORY OF FEDERAL ESTATE,
GIFT AND GENERATION SKIPPING TAX
1997-2020**

YEAR	ESTATE TAX EXEMPTION	MAXIMUM ESTATE TAX RATE	LIFETIME GIFT TAX EXEMPTION	MAXIMUM GIFT TAX RATE	ANNUAL GIFT TAX EXCLUSION	GENERATION SKIPPING EXEMPTION	GST TAX RATE
1997	\$600,000	55%	\$600,000	55%	\$10,000	\$1,000,000	55%
1998	\$625,000	55%	\$625,000	55%	\$10,000	\$1,000,000	55%
1999	\$650,000	55%	\$650,000	55%	\$10,000	\$1,010,000	55%
2000	\$675,000	55%	\$675,000	55%	\$10,000	\$1,030,000	55%
2001	\$675,000	55%	\$675,000	55%	\$10,000	\$1,060,000	55%
2002	\$1,000,000	50%	\$1,000,000	50%	\$11,000	\$1,100,000	50%
2003	\$1,000,000	49%	\$1,000,000	49%	\$11,000	\$1,120,000	49%
2004	\$1,500,000	48%	\$1,000,000	48%	\$11,000	\$1,500,000	48%
2005	\$1,500,000	47%	\$1,000,000	47%	\$11,000	\$1,500,000	47%
2006	\$2,000,000	46%	\$1,000,000	46%	\$12,000	\$2,000,000	46%
2007	\$2,000,000	45%	\$1,000,000	45%	\$12,000	\$2,000,000	45%
2008	\$2,000,000	45%	\$1,000,000	45%	\$12,000	\$2,000,000	45%
2009	\$3,500,000	45%	\$1,000,000	45%	\$13,000	\$3,500,000	45%
2010	\$0	0%	\$1,000,000	35%	\$13,000	\$0	0%
2011	\$5,000,000	35%	\$5,000,000	35%	\$13,000	\$5,000,000	35%
2012	\$5,120,000	35%	\$5,120,000	35%	\$13,000	\$5,120,000	35%
2013	\$5,250,000	40%	\$5,250,000	40%	\$14,000	\$5,250,000	40%
2014	\$5,340,000	40%	\$5,340,000	40%	\$14,000	\$5,340,000	40%
2015	\$5,430,000	40%	\$5,430,000	40%	\$14,000	\$5,430,000	40%
2016	\$5,450,000	40%	\$5,450,000	40%	\$14,000	\$5,450,000	40%
2017	\$5,490,000	40%	\$5,490,000	40%	\$14,000	\$5,490,000	40%
2018	\$11,180,000	40%	\$11,180,000	40%	\$15,000	\$11,180,000	40%
2019	\$11,400,000	40%	\$11,400,000	40%	\$15,000	\$11,400,000	40%
2020	\$11,580,000	40%	\$11,580,000	40%	\$15,000	\$11,580,000	40%